

# GUJARAT UNIVERSITY

## Syllabus for the B. Com. Honours (Economics)

As per NEP with effect from the Academic Year 2023-24

SEMESTER	Subject	Course Code	Credit
	<b>Implementation from the Year- 2023-24</b>		
1	Economics – I	MIC 101	3
2	Economics – 2	DSC-C-106	3
	<b>Implementation from the Year- 2024-25</b>		
1	Gandhian Economics & Rural Development	ID/MD	3
2	Rural Development in India: Policies and Programmes	ID/MD	3

**ECONOMICS**  
**SEMESTER: 1 ECO -1 (COMP)**  
**Course Code – MIC - 101**  
**Implementation Year 2023-24**  
**(Microeconomics - 1)**

**Objective**

This paper focuses on the economic behaviour of an individual and the firm, which is governed by the principles of demand, consumer surplus and consumer behaviour under various market situations.

**Outcome**

On successful completion of the course the students will be able to understand consumer behaviour, consumer equilibrium in case of single commodity and multiple commodities, price and output determination under various types of markets.

**Unit- 1: Introduction**

Definitions – Adam Smith, Marshall, Robbins, Samuelson, Jacob Viner; Microeconomics and Macroeconomics – Meaning; Utility – Meaning, Characteristics, Law of Diminishing Marginal Utility; Indifference Curve – Characteristics; Budget Line – Concept.

**Unit- 2: Demand and Supply Analysis**

Law of Demand with the help of Utility Analysis; Law of Supply – Meaning – Factors affecting supply; Price determination in terms of demand and supply; Change in Demand – Expansion, Contraction and Shift.

**Unit- 3: Elasticity of Demand**

Elasticity of demand – Meaning, Types; Price elasticity – Income elasticity – Cross elasticity – Advertising elasticity; Price elasticity of demand – Meaning, Types, Factors, Methods, Importance; Income elasticity of demand – Meaning, Types, Factors; Cross elasticity of demand – Meaning, Types; Advertising elasticity of demand – Meaning.

**Unit- 4: Cost, Revenue and Production**

Short run and Long run cost curves – Fixed cost – Variable cost – Total cost – Average fixed cost – Average variable cost – Average cost – Marginal cost; Relationship between Average cost and Marginal cost; Revenue – Basic concepts; Production – Meaning, Characteristics, Production Function; Law of Variable Production – Returns to scale.

**Reference Books**

1. K. K. Dewett and Varma: Elements of Economic Theory
2. H. L. Ahuja: Advanced Economic Theory
3. Varshney and Maheshwari: Managerial Economics
4. D. N. Dwivedi: Managerial Economics
5. M. L. Seth: Micro Economic
6. H. Craig Peterson and W. Cris Lewis: Managerial Economics
7. એચ. કે ત્રિવેદી: મૂલ્યના સિદ્ધાંતો, યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, અમદાવાદ
8. પ્રિ. આર. સી. જોશી, ડૉ. ગૌરાંગ ડી રામી, એકમલક્ષી અર્થશાસ્ત્ર, ન્યુ પોપ્યુલર પ્રકાશન, સુરત,

**ECONOMICS**  
**SEMESTER: 2 ECO -2 (COMP)**  
**Course Code - DSC-C-106**  
**Implementation Year 2023-24**  
**(Microeconomics - 2)**

**Objective**

This paper focuses on economic behaviour of an individual and the firm, which is governed by the principles of demand, consumer surplus and consumer behaviour under various market situations.

**Outcome**

On successful completion of the course the students will be able to understand producer's equilibrium in the short run and long run, price and output determination under various types of markets i.e., perfect competition, monopoly, monopolistic competition and oligopoly, know about the theory of distribution like its meaning, types and factors determining it and understand the producer's equilibrium in the short run and long run.

**Unit- 1: Perfect Competition**

Meaning, Characteristics, AR and MR in a perfectly competitive market; Equilibrium conditions – Firm and Industry – Short run and Long run.

**Unit- 2: Monopoly**

Meaning, Characteristics, AR and MR in Monopoly; Price Determination – Short run and Long run; Price Discrimination – Meaning, Type, Possibility and Profitability; Monopsony – Concept.

**Unit- 3: Imperfect Competition**

Monopolistic Competition – Meaning, Features, AR and MR in monopolistic competition; Price Determination – Short run and Long run; Oligopoly and Duopoly – Meaning, Characteristics.

**Unit- 4: Theory of Distribution**

Marginal Productivity Theory of Distribution; Rent – Classical and Modern, Quasi Rent – Concept; Profit – Risk, Uncertainty, Innovation.

**Reference Books**

1. K.K.Dewett and Varma: Elements of Economic Theory
2. H. L. Ahuja: Advanced Economic Theory
3. Varshney and Maheshwari: Managerial Economics
4. D. N. Dwivedi: Managerial Economics
5. M. L. Seth: Micro Economic
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7. એચ. કે ત્રિવેદી: અર્થશાસ્ત્રના સિદ્ધાંતો, યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, અમદાવાદ
8. પ્રિ. આર. સી. જોશી, ડૉ. ગૌરાંગ ડી રામી, એકમલક્ષી અર્થશાસ્ત્ર, ન્યુ પોપ્યુલર પ્રકાશન, સુરત,

**ECONOMICS**  
**SEMESTER: 1 ECO - 1 (ID/MD)**  
**Implementation Year 2023-24**  
**(Gandhian Economics & Rural Development)**

**OBJECTIVES**

To gain an understanding of alternative economic concepts.

Understanding the current perspective of Gandhi's economic ideas.

An attempt to explain the non-agricultural sector and its nature from the perspective of rural economics.

Study of rural infrastructure which is essential for rural development. To understand the basic economic problems of the rural sector.

**OUTCOME**

Students can understand the definitions, concepts and components of Gandhian Economic Thoughts. Students will also be able to understand Gandhi's economic ideas and relevance of Gandhi's ideas in modern India. Students will be able to understand the different types of Approaches and policies for Rural Development. Also able to understand the current status and importance of rural infrastructure for Rural Development.

**Unit 1: Structure and Theory of Gandhian Economic Thoughts**

Concept and limitations of modern economics; manual labor (Physical labour); Self-reliance and Swadeshi - Concept / Current Context; Theory of Trusteeship - Bhudan/Gramdan – Evaluation; Non-governmental programs of resource sharing

**Unit 2 Economy based on Gandhian thought and Challenges**

Decentralized production method; Technology - Limits of Machine - Employment - Economic Equality; Khadi and other Village Industries - Current Context; An alternative concept of development; A Sustainable Economy.

**Unit 3 Introduction to Rural Economics**

Meaning, Form, Significance and Features; Importance of agriculture-related systems (animal husbandry and dairying, forestry, fisheries).

**Unit 4 Rural infrastructure**

Scope; Transportation, Communication, banking, extension services; Rural Electrification; Rural Social Infrastructure: Education and Health; Infrastructure issues and policy

**REFERENCE BOOKS**

1. आचार्य कृपलाणी, गांधीविचार विमर्श, श्रवण ट्रस्ट, अमदावाद-1985.
2. नरहरि परीष, संक्षिप्त मानव अर्थशास्त्र, गुजरात विद्यापीठ-2004

3. પ્રા. સુદર્શન આયંગર, સંસાધનની વહેંચણી અને વિકાસ માટે ગાંધીવાદી અભિગમ તરીકે ભૂદાન ચળવળ, ગૂજરાત વિદ્યાપીઠ, 2008
4. રમેશ બી. શાહ, હિંદ સ્વરાજ : અહિંસક સંસ્કૃતિની ખોજ, ગૂજરાત વિદ્યાપીઠ, 2008
5. Narayan, Shriman (1970). Relevance of Gandhian economics. Navajivan Publishing House.
6. Gonsalves, Peter (2012). Khadi: Gandhi's Mega Symbol of Subversion. SAGE Publications.
7. Relevance of Gandhian Economy in Twenty First Century- Dr. Abhijit Sahoo, Dr. Tusarkanta Pattnaik-Odisha Review.
8. Pani, Narendar (2002). Inclusive Economics: Gandhian Method and Contemporary Policy. SagePublications Pvt. Ltd.
9. Bhalla G. S. (1994) Economic Liberalization and Indian Agriculture (Ed.) Institute for Studies in Industrial Development, New Delhi.
10. I.Satyasundaram (1999) Rural Development Himalaya Publishing House, New Delhi
11. Katar Singh (1999) Rural Development - Principles, Policies and Management, Sage ublication, New Delhi.
12. Ministry of Rural Area and Employment Programmes for Change, Gol, New Delhi
13. Chada, G.K. and A.N. Sharma (1997). Growth, Employment and Poverty: Change and Continuity in Rural India, Vikas Publishing House, New Delhi.

**ECONOMICS**  
**SEMESTER: 2 ECO - 2 (ID/MD)**  
**Implementation Year 2023-24**  
**(Rural Development in India: Policies and Programmes)**

**OBJECTIVE**

To explain the learners about the Pre-Independence and Post- Independence rural development programmes. To examine the different kinds of approaches and policies for Rural Development. To analyse the impact of Rural development programmes on rural poverty. To explain the different kinds of area development programmes

**OUTCOMES**

Students can understand the definitions, concepts and components of Rural Development. Students will be able to understand the different types of Approaches and policies for Rural Development. Students will be understand the objectives of Rural Development and the impact of Rural Development programmes on rural poverty. Students will have a clear idea about the area development programmes and its impact. The students will enable to explain the Rural Development and welfare Programmes implemented by the State Government Gujarat

Unit - 1

Rural Development:

Meaning, Definition, Scope and Concept of Rural Development, Components of Rural Development, Issues in Rural Development, Policies for Rural Development: National Forest Policy, National Water Policy and National Agricultural Policy.

Unit - 2

Rural Development Programmes:

Swarna Jayanti Gram Swarajgar Yojana (SGSY) Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA), National Rural Livelihood Mission (NRLM) Pradhan Manthri Gram Sadak Yojana (PMGSY) Bharat Nirman – Swachh Bharat, P.M Jandhan Yojana. National Rural Health Mission (NRHM), Sarva Shiksha Abhiyana (SSA), National Rural Livelihood Mission (NRLM). Micro Units Development and Refinance Agency (MUDRA), P.M. Awas Yojana (PMAY), Pradhan Mantri Fasal Bhima Yojana (PMFBY).

Unit - 3

Area Development Programmes:

Drought Prone Area Programme (DPAP)-Desert Development Programme (DDP)-Tribal and Hill Area Development Programme (THADP), Command Area Development Authority (CADA), Watershed Development Programme (WDP), Integrated Wastelands Development Programme (IWDP), Special projects for Agricultural Development with special reference to rain-fed areas under Rashtriya Krishi Vikas Yojana (RKVY), Prorammes for mitigation of floods and disasters and also relief and rehabilitation programmes under National Disaster Management Authority (NDMA).

Unit – 4

Rural Development and Welfare Schemes in Gujarat:

Gyankunj Project, Mid-Day Meal Programme (MDM), Mukhyamantri Amrutam "MA" and MA Vatsalya Yojana, Integrated Child Development Services (ICDS), Kuposhan Mukta Gujarat Mahabhiyan, Mukhya Mantri Gruh Yojana, Tribal Sub-Plan (Vanbandhu Kalyan Yojana),

Women and child development programmes: Beti Bachao, Gaurav Nari Niti, Balika Samrudhdhi Yojna, Sakhi Mandal Yojna, Vidhva Sahay and Talim Yojna, Nari Adalat.

Rural Development schemes: Sardar Patel Awas Yojana, E-Gram Yojna, Samras Yojana, Panchvati Yojna, Swachha Gram Swasth Gram Yojana, Gram Sabha

## REFERENCE BOOKS

1. Katar Singh: Rural Development principles, policies and Management, Second edition sage publications, 1999
2. Todaro M.P: Economic Development in III World – Orient Long Man, 1985, 3rd edition
3. Arora R.C – Integrated Rural Development in India-S. Chand -1980-1st edition:
4. C. Dingra: Indian Economic Problems: Sultan Chand & Sons-1995.
5. B. K. Prasad: Rural Development-Sarup & Son's Publications.
6. Dr. Shankar Chatterjee: Implementation of R.D in India-Serials publications.