

Statutory Audit Report

of

**DR. APJ ABDUL KALAM
GOVT. COLLEGE**

For the Assessment Year

2019-20

From

AUDITORS' REPORT

1. We have audited the attached Balance Sheet of **Dr. APJ Abdul Kalam Govt. College (Formerly Known as Silvassa Institute Of Higher learning), (A unit Of Dadra and Nagar Haveli Ucchha Sikshya Samiti), Dokmardi, Silvassa. U.T of D & NH** as at **31.03.2019**, and the related Income and Expenditure Statement for the year ended on that date, both of which we have signed under reference to this report. These Financial Statement are the responsibility of the management of the college. Our responsibility is to express an opinion on these financial statements based on our Audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on tes. basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principal used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Further Subject to our comments as per notes to accounts attached, we report that.

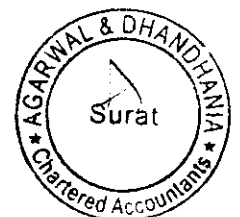
A) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of accounts have been kept by the college so far as it appears from our examination of those books.

C) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account.

d) Total TDS amounting to Rs.46,95,141/- is still receivable in the F.Y 2018-19

Period	TDS Amount in Rs.
F.Y 2012-13	17,82,300
F.Y 2015-16	4,33,889
F.Y 2016-17	6,46,539
F.Y 2017-18	6,10,670
F.Y 2018-19	12,61,743
Total	46,95,141

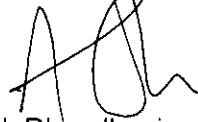


4. In our opinion and to the best of our information and according to the explanation given to us, the said accounts read together with notes thereon/attached give a true and fair view in conformity with accounting principles generally accepted in India.

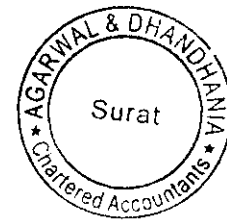
A) In case of Balance Sheet, of the state of affairs of the college as at 31st March 2019 and

B) In case of Income and Expenditure account, of the Excess of Income over Expenditure for the year ended on that date.

For, **AGARWAL & DHANDHANIA**
CHARTERED ACCOUNTANTS
FRN: 125756W



CA Alok Dhandhania
Partner
M.No: 111062



UDIN : 19111062AAAAUF9030
Date: **23**/09/2019
Place: Surat

DR.APJ ABDUL KALAM GOV.COLLEGE formerly known as Silvassa College (A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI) ,NAROLI, SILVASSA U.T. OF D& NH

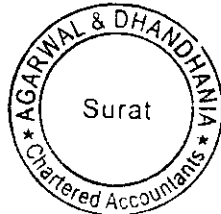
BALANCE SHEET AS ON 31.03.2019

PARTICULARS	SCH.	AS ON 31.03.2019 (In Rs.)	AS ON 31.03.2018 (In Rs.)
<u>SOURCE OF FUNDS</u>			
UN-RESTRICTED FUND	1	138,026,674	111,923,852
RESRICTED FUND	2	388,300,000	388,300,000
CURRENT LIABILITIES & PROVISIONS	3	2,634,903	4,006,516
TOTAL		528,961,576	504,230,368
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	4	19,305,946	19,265,180
INVESTMENTS	5	-	-
CURRENT ASSETS, LOANS & ADVANCES	6	509,655,630	484,965,188
TOTAL		528,961,576	504,230,368
SIGNIFICANT ACCOUNTING POLICIES	14		
NOTES TO ACCOUNTS	1-16	0	-

As per our report of even date attached,

For Agarwal & Dhandhanian
Chartered Accountants
Firm Registration No. 125756W

(Alok Dhandhanian)
Partner
Membership No. 111062
UDIN:19111062AAAAUF9030
Place:Surat
Date: 23.09.2019



For, DR.APJ ABDUL KALAM GOV.COLLEGE
(A UNIT OF DADRA & NAGAR HAVELI
UCCHHASIKSHYA SAMITI), SILVASSA U.T.
OF D&NH

Authorised Signatory

DR.APJ ABDUL KALAM GOV.COLLEGE formerly known as Silvassa College (A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI) ,NAROLI, SILVASSA U.T. OF D& NH

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31st MARCH, 2019

PARTICULARS	SCH.	FOR THE YEAR ENDED MARCH 31, 2019 (In Rs.)	FOR THE YEAR ENDED MARCH 31, 2018 (In Rs.)
INCOME			
FEES INCOME	7	2,009,730	1,952,050
INTEREST INCOME	8	12,849,574	7,818,353
OTHER INCOME	9	181,206	152,819
TOTAL		15,040,510	9,923,222
EXPENDITURE			
CULTURAL, SPORTS & ANNUAL DAY CELEBRATION EXPENSE	10	768,319	730,834
EMPLOYEES RELATED EXP	11	32,854,957	33,198,887
ADMINISTRATIVE EXPENSE & OTHER GENERAL EXP	12	12,119,634	8,122,376
DEPRECIATION	4	3,243,878	3,209,337
TOTAL		48,986,788	45,261,434
(DEFICIT) BEFORE PRIOR PERIOD EXP/GRANT		(33,946,279)	(35,338,212)
LESS : PRIOR PERIOD EXP	13	900	14,000
(DEFICIT) AFTER PRIOR PERIOD EXP		(33,947,179)	(35,352,212)
ADD:GRANT-IN-AID RECIVED(FOR RECURRING ACTIVITY)		60,000,000	60,000,000
CSR CONTRIBUTION RECEIVED		-	1,653,755
GRANT IN AID RECEIVED FROM MHRD(RUSA)			4,500,000
GRANT FROM UNNATI BHARAT FUND		50,000	-
NET SURPLUS CARRIED TO GENERAL FUND A/C		26,102,822	30,801,543
SIGNIFICANT ACCOUNTING POLICIES	14		
NOTES TO ACCOUNTS	1-16		

As per our report of even date attached,

For Agarwal & Dhandhania

Chartered Accountants

Firm Registration No. 125756W

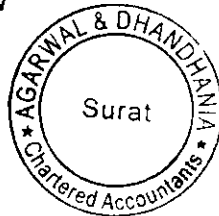
Alok Dhandhania
(Partner)

Membership No. 111062

UDIN:19111062AAAAUF9030

Place:Surat

Date: 23.09.2019



DR.APJ ABDUL KALAM GOV.COLLEGE

(A UNIT OF DADRA & NAGAR HAVELI

UCCHHASIKSHYA SAMITI),SILVASSA U.T. OF

D&NH

Authorised Signatory

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SCHEDULES ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE-1

UN-RESTRICTED FUND

Amount(In Rs.)

PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
CORPUS FUND		
Balance As At Beginning Of The Year	-	-
Add: Contribution Towards Corpus	-	-
Less: Transferred During The Year	-	-
Closing At The Year End	-	-
GENERAL FUND		
Balance As At Beginning Of The Year	111,923,852	81,122,309
Add: Surplus/(Deficit) Transfer From Income & Expenditure A/C	26,102,822	30,801,543
Less: Transferred During The Year	-	-
Closing At The Year End	138,026,674	111,923,852
GRAND TOTAL	138,026,674	111,923,852

SCHEDULE-2

RESTRICTED FUND

Amount(In Rs.)

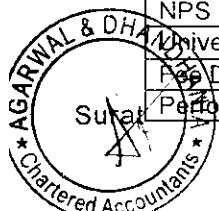
PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
CORPUS FUND		
Balance As At Beginning Of The Year	388,300,000	338,300,000
Add: Addition During The Year	-	50,000,000
Less: Transferred During The Year	-	-
Closing At The Year End	388,300,000	388,300,000

SCHEDULE-3

CURRENT LIABILITIES & PROVISIONS

Amount(In Rs.)

PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
(A) DUTIES & TAXES		
Tds Payable(Contract)	(4,134)	3,581
Tds Payable (Professional Fees)	-	65,488
Tds Payable (On Salary)	-	12,150
Tds Payable (On Gst @ 2%)	18,766	-
TOTAL	14,632	81,219
(B) PROVISIONS		
Discount	186	186
Salary Payable	-	2,209,081
Fees Payable to Student	-	-
TOTAL	186	2,209,267
(C) SUNDRY CREDITORS FOR EXP. (As per ANNEXURE-1)	1,589,516	730,063
(D) OTHER CURRENT LIABILITIES		
Exam Remuneration payable to staff	521,699	704,241
NPS Employees Arrears- Payable	-	10,000
NPS Employees Contribution- Payable	-	224,368
NPS Employer Subscription payable	47,358	47,358
University Expense Payable	112,316	-
Pay Distribute To Student (Csr Fund)	1,280,570	-
Performance Security Deposit	29,892	-



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SCHEDULES ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Fee Refund To Student(Csr Fund)	(961,266)	
TOTAL	1,030,569	985,967
GRAND TOTAL	2,634,903	4,006,516

**SCHEDULE-5
INVESTMENTS**

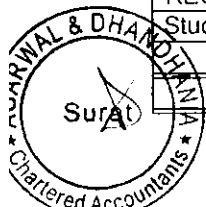
Amount(In Rs.)

PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
FDRs WITH BANK	-	-
Accrued Interest on F.D	-	-
Advance for Affiliation Exp	-	-
TOTAL	-	-

**SCHEDULE-6
CURRENT ASSETS, LOANS & ADVANCES**

Amount(In Rs.)

PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
CURRENT ASSETS		
(A) DEPOSITS		
Telephone Deposit		
TOTAL	-	
(B) CASH BALANCE	-	-
(C) BANK BALANCE		
DENA BANK-51689	37,933	105,688
DENA BANK-51690	2,130,287	7,553,890
DENA BANK-30748	329,654	318,395
DENA BANK-24261	2,690,469	438,251
DENA BANK-31464	235,904,977	207,570,429
CANARA BANK 09661 (RUSA)	489,254	2,108,014
TOTAL	241,582,574	218,094,667
(D) LOANS & ADVANCES		
O.I.D.C Ltd	215,200,000	215,200,000
Festival Advn. To Staff		
Other Advn. To Staff(LTC)		
Performance Security Deposit	-	(13,813)
Advance For HT Line Shifting	10,138,456	10,138,456
Advance For Student Activity centra	38,000,000	38,000,000
TDS Receivable A.Y.2013-14	1,782,300	1,782,300
Tds Receivable A.Y.2016-17	433,889	433,889
TOTAL	265,554,645	265,540,832
(D) OTHER CURRENT ASSETS		
TDS RECEIVABLE A.Y.2019-20	1,261,743	
TDS RECEIVABLE A.Y.2018-19	636,999	636,999
TDS RECEIVABLE A.Y.2017-18	610,670	610,670
TDS RECEIVABLE ON 194J A.Y.2017-18	9,540	9,540
ADVANCE TO EMPLOYEE	-	72,349
RECOVERY	(807)	
Student Fee Recovery	266	131
TOTAL	2,518,411	1,329,689
GRAND TOTAL	509,655,630	484,965,188



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SCHEDULES ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE-7
FEES INCOME

Amount(In Rs.)

PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
Admission & Fees Income	2,009,730	1,952,050
TOTAL	2,009,730	1,952,050

SCHEDULE-8
INTEREST INCOME

Amount(In Rs.)

PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
Interest on FDRS	12,617,427	7,283,549
INTEREST ON SAVING A/C.	171,425	534,804
INTEREST ON SAVING A/C(RUSA)	60,722	-
TOTAL	12,849,574	7,818,353

SCHEDULE-9
OTHER INCOME

Amount(In Rs.)

PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
RTI Fee	196	234
Tender Fee	18,000	31,000
Fine (Libaray Books)	28,793	26,739
Misc Income	6,466	19,373
Sale of Old Newspaper of Library		5,205
Marksheet Correction fee		400
Registration fee on Naional Workshop		12,000
Degree Certificate & Marksheet Distribution	4,722	8,248
Rent (Canteen)	104,550	36,525
Enrollment fee	-	9,795
late exam fee	-	3,300
University Exam Income	18,479	-
TOTAL	181,206	152,819

SCHEDULE-10

CULTURAL, SPORTS DAY & ANNUAL DAY CELEB. EXP.

Amount(In Rs.)

PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
SPORTS EXP	300	40,264
CULTURAL ACTIVITY EXP	278,875	120,699
ANNUAL DAY EXP.	489,144	569,871
	-	-
TOTAL	768,319	730,834

SCHEDULE-11

EMPLOYEES RELATED EXP

Amount(In Rs.)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2019	FOR THE YEAR ENDED 31 MARCH 2018
Salary	32,761,813	33,198,887
Staff walare exp.	28,170	
Gratuity exp.	64,974	
TOTAL	32,854,957	33,198,887



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SCHEDULES ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

SCHEDULE-12

ADMINISTRATIVE & OTHER GENERAL EXP

Amount(In Rs.)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2019	FOR THE YEAR ENDED 31 MARCH 2018
Admission Pin		4,625
Affiliation Exp.	66,451	110,000
Advertisement Exp	273,381	349,191
Auditor Exp	64,070	100,570
Award For Meritorious Student Exp.		
Bank Charges	2,170	11,890
Boarding & Lodging Exp./ Meeting Exp.		
Campus Development Expenses	29,694	48,082
Computer Lab Expenses		16,600
Career Development Exp.	70,154	
Coppier Toner	20,886	
Cellphone Bills Exp.	15,969	
Courier Charges	440	
Class Development Expenses.	7,391	
Daily Allowance Exp.	84,260	
Elegibility Form Fee		
Exam Remuneration	883,540	
Electrical Exp.	55,476	62,495
Electricity Bill Exp.	1,084,824	
E-Signature Exp	1,500	
Examination Exp.	15,997	
Enrolment Form Exp.		
E Tender Exp.		
Fuel Exp.		
Fixtures Exp.	8,450	
Fixing & Labour Charges	94,268	
Freight Charges		
Girls Washroom Exp.		8,100
Girls Welfare Exp.	3,385	
Honorarium(Visting Lecture Fees)	1,960,000	2,077,000
Honorarium Exp.		4,000
House Keeping Services Exp.	3,403,824	582,508
House Keeping Material Exp.	74,368	
I-Card Printing Exp.	16,343	
Internal Exam Exp.		118,800
Internet Service Exp.	461,981	420,270
Lab Chemical & Equipment Exp	564,324	7,395
Lab Misc.Exp.	24,040	
Library Perodicals & Magazine		780
Installation Charges		3,000
Local Inspection Committee-Gujarat University		
Meeting Exp.	21,254	7,101
Misc. Exp.		4,000
National Seminar Expenses		154,233
Newspaper Exp(Library)	20,930	22,446
Networking & Lan Charges	311,129	526,771
Nss Activites Exp.		
Office Sundry Exp.		59,851
Office Misc. Items Exp.	7,610	
Plumbing Exp.	34,705	
Professional Fees Exp		
Printing & Stationery	106,212	217,888
Postage & Courier Exp.		68
Rent Of Pos Machine		24,791
Recognition Forms(Teachers) Exp.	5,800	



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SCHEDULES ATTACHED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Refreshment & Lunch Exp.	8,721	
Refund Fee(Csr)		1,537,365
Repair & Maintance Exp.	216,675	297,599
Seletion Committee Exp.	17,476	
Science Lab Exp.		20,784
Seminar And Programming Expenses		145,536
Security Service Exp.	953,101	781,648
Softskill Develop Expenses		103,500
Sports Contribution Fees		
Software Exp.	26,580	-
Stamp Charges		
Staff Welfare Expenses		48,460
Sports Tour Exp.	52,424	
Student Welfare Programme Exp.	46,992	
T.A Official Tour Exp.	133,554	
Traveling Exp.	38,257	164,354
Tendering Expenses	12,000	
Telephone Exp		15,247
Uniforms		
University Development Fee		
University Exam Exp.	62,922	65,428
Vehicle Hiring Exp.	245,802	
Vip Visiting Exp.	490,575	
Workship Expenses	19,729	
	-	
TOTAL	12,119,634	8,122,376

SCHEDULE-13

PRIOR PERIOD EXP

Amount(In Rs.)

PARTICULARS	Amount(In Rs.)	
	FOR THE YEAR ENDED 31 MARCH 2019	FOR THE YEAR ENDED 31 MARCH 2018
Annual Day Exp.	900	-
E-Tender Exp	-	14,000
TOTAL	900	14,000

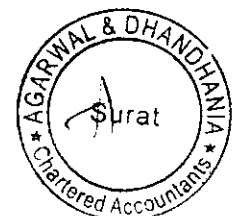


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**SCHEDULE-4
FIXED ASSETS**

Amount(In Rs.)

Particulars	Opening Balances	Transactions		Closing Balances
		Additions during the year	Depreciation during the year	
10% Block				
Desk And Benches	33,47,200		3,34,720	30,12,480
Desk And Chairs (Csr Scheme)	35,211		3,521	31,690
Furniture & Fixtures	82,79,800	9,44,726	8,83,334	83,41,193
Gong Bell	12,844		1,284	11,560
Mobile Storage Cabinete	4,16,371		41,637	3,74,734
Sign Board	30,402		3,040	27,362
15 % Block				
Airconditioner	1,34,841	2,72,122	44,170	3,62,793
Auto Bell System	7,148		1,072	6,076
Automatic Mopping Machine	37,150		5,573	31,577
Barcode Scanner	42,372		6,356	36,016
Biometric Attendance Machine	25,039	9,000	4,431	29,608
Cctv Camera	67,988	13,27,150	1,46,409	12,48,729
Computer Tester	39,517		5,928	33,589
Coppier Machine	2,41,628		36,244	2,05,384
Dc Microvoltmeter	19,687		2,953	16,734
Electric Appliances	1,42,375	28,320	25,604	1,45,091
Electric Instalation	29,993		4,499	25,494
Electronic Equipment	1,46,845		22,027	1,24,818
Fire Extinguisher	27,647		4,147	23,500
! Card Printer	68,638		10,295	58,342
Intercommunication System	32,292		4,844	27,448
Invertor	64,711		9,707	55,004
Lab Instrument	6,37,876		95,681	5,42,195
Libraray Books	13,33,590	71,070	2,14,252	11,90,409
Library Books And Periodicals	79,083		11,862	67,221
Library Books(Rusa)		1,45,093	29,019	1,16,074
Life Guard Ro System	6,478		972	5,506
Locker	28,883		4,332	24,551
Mobile Phones	7,853	2,333	1,528	8,658
Musical Instruments	46,282		6,942	39,340
Napkin Vending Machine	2,51,296		37,694	2,13,602
Office Equipment	83,613		12,542	71,071
Photospecto Meter	2,61,003		39,150	2,21,853
Projector		44,000	6,600	37,400
Refrigerator	13,983		2,097	11,886
Router (Internet Lease Line)	12,000	82,600	21,320	73,280
Science Lab Equipments		2,16,869	20,013	1,96,856



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SCHEDULE-4

FIXED ASSETS

Amount(In Rs.)

Sound Systems For Class Room		89,904	13,486	76,418
Sports Equipment	1,45,736	50,805	27,112	1,69,429
Submersible Pump Motor	8,711		1,307	7,404
Tea Maker Machine	6,403		960	5,443
Trino Microscope	22,405		3,361	19,044
Ups For Server	7,911		1,187	6,724
Water Cooler	2,50,866		37,630	2,13,236
Water Dispenser	72,348		10,852	61,496
Water Fountain	59,281		8,892	50,389
Water Purifier	1,55,165		23,275	1,31,890
40% Block				
Computer And Ups	18,03,649		7,21,460	10,82,189
Computer & Peripherals	1,63,933	650	65,703	98,880
Computer Software	5,00,333		2,00,133	3,00,200
Tv (Led 40 Inch)	56,800		22,720	34,080
Grand Total	1,92,65,180	32,84,642	32,43,878	1,93,05,946



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ANNEXURE-1

Sundry Creditors

Amount(In Rs.)

Particulars	AS ON 31.03.2019
Ajay Furniture	42,424
All Tech Electronics	8,260
Anil Makwana	300
Anku Advertising	898
Balaji Computers	24,667
Bennett Coleman & Co. Ltd	39,182
Bharat Sanchar Nigam Limited	4,560
Biocraft Scientific Systems Pvt Ltd	10,714
Brijwasi Sweets & Snacks Mart	2,520
Chiti Chem Corporation	1,040
Contractual Staff	1,870
Daman Khabar Daman	8,191
Db Corp Ltd	4,804
Dharmendra Rajbar	2,740
Dilip G. Mishal	-24,789
Dna	8,191
Dr. Gaurang Barot	350
Dr. R.R. Joshi	27,146
Employment News	26,498
Gayatri Enterprise	32,910
Geetaben D. Ahir	1,500
Gujarat University (Factotum)	7,09,330
Hindustan Electric & Hardware,	3,587
Jai Corp Ltd	-1,07,949
Janadesh (Gujarat Daily)	4,256
Jyoti Samajik Sewa Sansthan	2,08,484
Kaybee Corporate	5,730
Kilu Fabricators	7,500
Kiran Store	40
Kisturi Traders	19,586



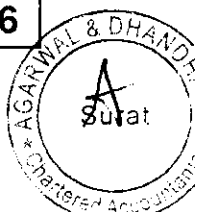
DR.APJ ABDUL KALAM GOV.COLLEGE formerly known as
 Silvassa College (A UNIT OF DADRA & NAGAR HAVELI
 UCCHHASIKSHYA SAMITI) ,NAROLI, SILVASSA U.T. OF D& NH

ANNEXURE-1

Sundry Creditors

Amount(In Rs.)

Lok Prakashan Ltd	7,791
Mahaveer Sports	38,055
Manhar Store	2,240
Mid-Day Informedia Ltd	7,525
Narayan Publication Pvt. Ltd	11,062
National Co-Op. Consumer Federation India	31,600
Nava Bharat Press Ltd	42,302
Nest Seating System	16,797
New Ss Watch & Electronics	3,550
Nishpaksha Jansansar	35,754
Patel Automation	14,214
Prabhat Darpan	3,412
Prerit Enterprises	-200
Printer House	1,300
Pritesh M Mahyavanshi	2,121
Purnima Photo Frame Makers	420
Purvi Enterprises	2,756
P.V. Enterprises	65,701
Raguvanshi Khaman House And Lassi Center	5,520
Ravindra K. Patel,Ldc	115
Sachin M Shah	11,340
Sai Enterprises	2,670
Saini Enterprises	7,690
Savera Infotech Ltd	3,595
Silvassa Mirror	6,614
Somya Educational Systems	19,635
Sparkle Scientific Equipments Services	6,300
Swara Lehari	2,143
Ultra Fab India Pvt Ltd	1,05,000
Utkarsh Furniture	19,778
Ut Today Daily	34,919
Vartaman Pravah	3,257
Grand Total	15,89,516



DR. APJ ABDUL KALAM GOVT. COLLEGE FORMERLY KNOWN AS SILVASSA COLLEGE (A UNIT OF DADRA AND NAGAR HAVELI UCCHA SIKSHYA SAMITI), DOKMARDI SILVASSA U.T. OF D & NH.

A/c Year 01.04.2018 To 31.03.2019

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNT

14. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation.

These financial statements have been prepared under the historical cost convention, on accrual basis in accordance with the generally accepted accounting principles.

b. System of Accounting.

The college generally follows Mercantile system of accounting Except wherever specified.

c. Revenue Recognition

- i) All material known revenue and expenditure items have been accounted on accrual basis.
- ii) Grant received for recurring expenses has been treated as revenue grant and the same has been credited to income and expenditure statement in the year of receipt.
- iii) Grant received for non- recurring activities has been treated as Capital Grant and credited to Restricted Fund Statement in Balance Sheet.

d. Provisions, Contingent liabilities and Contingent Assets.

All known Liabilities are provided for in the accounts except liabilities which are contingent in nature.

Contingent Liabilities are disclosed by way of notes to accounts unless there is a possibility of outflow of resource is remote.

e. Fixed Assets

Tangible Assets

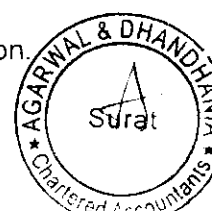
Tangible assets are stated at cost net of recoverable taxes, trade discounts and rebate and includes amounts added on revaluation, less accumulated depreciation impairment, loss if any. The cost of Tangible assets comprises its purchase price, borrowing costs, and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditure related to an item of tangible assets are added to its book value only if they increase the further benefits from the existing assets beyond its previously assessed standard of performance

Project under which assets are not ready for their intended use are disclosed under Capital working-in-progress

Intangible Assets

Computer Software recognized as intangible assets and are stated at cost less depreciation.



f. Depreciation.

The depreciation on Tangible and Intangible Assets have been provided on the basis of written down value method as per Income Tax Act 1961 and rules thereunder.

15. Previous year figures have been regrouped/rearranged where considered necessary.

16. Sundry Creditors, Loan, Advances and Deposits are subject to confirmation.

For, AGARWAL & DHANDHANIA,

CHARTERED ACCOUNTANTS

FRN : 125756W

CA Alok Dhandhanian

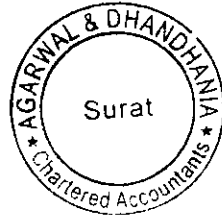
Partner

M.No. 111062

UDIN: 19111062AAAAUF9030

Date: **23**/09/2019

Place: Surat



For, APJ ABDUL KALAM GOVT. COLLEGE,

(A UNIT OF DADRA AND NAGAR HAVELI

UCCHHASIKSHYA SAMITI),
SILVASSA U.T OF D & NH.

PRINCIPAL/MEMBER SECRETARY

