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Statutory Audit Report

of

DR.APJ ABDUL KALAM GOV.COLLEGE

For the Financial Year

2017-18

From

**AGARWAL &
DHANDHANIA**
CHARTERED ACCOUNTANTS
ISO 9001 : 2008 CERTIFIED



AUDITORS' REPORT

1. We have audited the attached Balance Sheet of **DR. APJ ABDUL KALAM GOVT. COLLEGE (Formerly known as SILVASSA INSTITUTE OF HIGHER LEARNING,)**, (A UNIT OF **DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI**), Dokmardi, SILVASSA U.T. of **D& NH** as at **31.03.2018**, and the related Income and Expenditure Statement for the year ended on that date, both of which we have signed under reference to this report. These Financial Statements are the responsibility of the management of the college. Our responsibility is to express an opinion on these financial statements based on our Audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further subject to our comments as per notes on account attached, we report that.
 - a) We have obtained all the information and explanation, which to best of our knowledge and belief were necessary for the purpose our audit.
 - b) In our opinion, proper books of account have been kept by the college so far as appears from our examination of those books.
 - c) The Balance sheet and income and Expenditure account dealt with by this report are in agreement with the books of account.
 - d) Total TDS amounting to Rs. 34,73,398 is still receivable in the F.Y.2017-18.

Period	TDS Amount in Rs.
F.Y.2012-13	17,82,300
F.Y.2015-16	4,33,889
F.Y.2016-17	6,46,539
F.Y.2017-18	6,10,670
Total	34,73,398





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4. In Our Opinion and to the best of our information and according to the explanation given to us, the said accounts read together with notes thereon/attached give a true and fair view in conformity with accounting principles generally accepted in India.

- a) In the case of Balance sheet, of the state of affairs of the college as at 31st at March, 2018 and
- b) In the case of Income and Expenditure account, of the Excess of Income over Expenditure for the year ended on that date.

FOR, AGARWAL & DHANDHANIA,
CHARTERED ACCOUNTANTS

FRN: 125756W



CA Alok Dhandhania

Partner

M. No: - 111062



Date: 17/8/18

Place: Surat



Principal/Member Secretary (EC)
Dr. APJ Abdul Kalam Govt. College
Dadra & Nagar Haveli Uchcha Siksha Samiti

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DR.APJ ABDUL KALAM GOV.COLLEGE formerly known as Silvassa College (A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI),Dokmardi, SILVASSA U.T. OF D& NH

**A/C. YEAR : 01.04.2017 TO 31.03.2018
BALANCE SHEET AS ON 31.03.2018**

PARTICULARS	SCH.	AS ON 31/03/2018 (In Rs.)	AS ON 31/03/2017 (In Rs.)
<u>SOURCE OF FUNDS</u>			
Un-Restricted Fund	1	111,923,852	81,122,309
Resricted Fund	2	388,300,000	338,300,000
Current Liabilities & Provisions	3	4,006,516	4,199,116
TOTAL		504,230,368	423,621,425
<u>APPLICATION OF FUNDS</u>			
Fixed Assets	4	19,265,180	15,231,946
Investments	5	-	-
Current Assets, Loans & Advances	6	484,965,188	408,389,479
TOTAL		504,230,368	423,621,425
Significant Accounting Policies And Notes To Accounts	14-16		

As per our report of even date attached,

**For Agarwal & Dhandhania
Chartered Accountants
Firm Registration No. 125756W**

**(Alok Dhandhania)
Partner
Membership No. 111062**

**Place:Surat
Date: 17/8/18**



**DR.APJ ABDUL KALAM GOV.COLLEGE
(A UNIT OF DADRA & NAGAR HAVELI
UCCHHASIKSHYA SAMITI),SILVASSA U.T.
OF D&NH**

Authorised Signatory

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DR.APJ ABDUL KALAM GOV.COLLEGE formerly known as Silvassa College (A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI) ,NAROLI, SILVASSA U.T. OF D& NH

A/C. YEAR : 01.04.2017 TO 31.03.2018

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH'2018

PARTICULARS	SCH.	FOR THE YEAR ENDED MARCH 31,2018	FOR THE YEAR ENDED MARCH 31,2017
INCOME			
Fees Income	7	1,952,050	1,566,163
Interest Income	8	7,818,353	6,270,152
Other Income	9	152,819	84,042
TOTAL		9,923,222	7,920,357
EXPENDITURE			
Cultural, Sports & Seminar Expense	10	730,834	245,746
Employees Related Exp	11	33,198,887	32,973,314
Administrative Expense & Other General Exp	12	8,122,376	9,487,948
Depreciation	4	3,209,337	4,142,093
TOTAL		45,261,434	46,849,101
(Deficit) Before Prior Period Exp/Grant		(35,338,212)	(38,928,744)
Less : PRIOR PERIOD EXP	13	14,000	1,920
(Deficit) After Prior Period Exp		(35,352,212)	(38,930,664)
Add:Grant-In-Aid Recived(For Recurring Activity)		60,000,000	60,000,000
Grant-In-Aid Recived from MHRD (RUSA)		4,500,000	-
Csr Contribuion Recived(fees)		1,653,755	649,615
Net Surplus Carried To General Fund A/C		30,801,543	21,718,951
Significant Accounting Policies And Notes To Accounts	14-16		

As per our report of even date attached,

For Agarwal & Dhandhanian

Chartered Accountants

Firm Registration No. 125756W

(Alok Dhandhanian)

Partner

Membership No. 111062

Place:Surat

Date: 17/8/18



**DR.APJ ABDUL KALAM GOV.COLLEGE
(A UNIT OF DADRA & NAGAR HAVELI
UCCHHASIKSHYA SAMITI),SILVASSA U.T.
OF D&NH**

Authorised Signatory

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DR.APJ ABDUL KALAM GOV.COLLEGE formerly known as SILVASSA COLLEGE (A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI), DOKMARDI SILVASSA U.T. OF D& NH

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

SCHEDULE-1

UN-RESTRICTED FUND

Amount(InRs.)

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
CORPUS FUND		
Balance As At Beginning Of The Year	-	-
Add: Contribution Towards Corpus	-	-
Less: Transferred During The Year	-	-
Closing At The Year End(A)	-	-
GENREAL FUND		
Balance As At Beginning Of The Year	81,122,309	59,403,358
Add: Surplus/ (Deficit) Transfer From Income & Expenditure A	30,801,543	21,718,951
Less: Transferred During The Year	-	-
Closing At The Year End(B)	111,923,852	81,122,309
Grand Total(A+B)	111,923,852	81,122,309

SCHEDULE-2

RESTRICTED FUND

Amount(InRs.)

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
CORPUS FUND		
Balance As At Beginning Of The Year	338,300,000	228,300,000
Add: Addition During The Year	50,000,000	110,000,000
Less: Transferred During The Year	-	-
Closing At The Year End	388,300,000	338,300,000

SCHEDULE-3

CURRENT LIABILITIES & PROVISIONS

Amount(InRs.)

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
(A) DUTIES & TAXES		
TDS Payable(Contract)	3,581	4,497
TDS Payable (Professional Fees)	65,488	57,350
TDS Payable (On Salary)	12,150	12,510
TOTAL(A)	81,219	74,357
(B) PROVISIONS		
Discount	186	-
Salary Payable	2,209,081	2,045,183
Fees Payable To Student	-	2,020
TOTAL(B)	2,209,267	2,047,203
(C) SUNDRY CREDITORS FOR EXP.		
(As per Annexure)	730,063	2,008,491
(D) OTHER CURRENT LIABILITIES		
Exam Remuneration Payable to Staff	704,241	73,485
NPS Employees Arrears- Payable	10,000	-
NPS Employees Contribution- Payable	224,368	-
NPS Subscription- Payable	47,358	-
Licence fee for Governemr Quarter	-	(4,420)
TOTAL (D)	985,967	69,065
GRAND TOTAL(A+B+C+D)	4,006,516	4,199,106

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SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

SCHEDULE-5

INVESTMENTS

Amount(InRs.)

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
FDRs WITH BANK	-	-
Accrued Interest on F.D	-	-
Advance for Affiliation Exp	-	-
TOTAL	-	-

SCHEDULE-6

CURRENT ASSETS, LOANS & ADVANCES

Amount(InRs.)

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
CURRENT ASSETS		
(A) DEPOSITS		
Telephone Deposit	-	-
TOTAL	-	-
(B) CASH BALANCE		
(C) BANK BALANCE		
DENA BANK-51689	105,688	170,548
DENA BANK-51690	7,553,890	3,789,465
DENA BANK-30748	318,395	9,742
DENA BANK-24261	438,251	44,000
DENA BANK-31464	207,570,429	186,062,371
Canara Bank-09661 (RUSA)	2,108,014	-
TOTAL	218,094,667	190,076,126
(D) LOANS & ADVANCES		
O.I.D.C Ltd	215,200,000	215,200,000
Festival Advn. To Staff	-	13,500
Other Advn. To Staff	-	278,487
Performance Security Deposit	(13,813)	(7,113)
Advance for HT Line Shifting	10,138,456	-
TDS Receivable A.Y.2013-14	1,782,300	1,782,300
TDS Receivable A.Y.2016-17	433,889	433,889
Advance for Student Activity Center	38,000,000	-
TOTAL	265,540,832	217,701,063
(D) OTHER CURRENT ASSETS		
Other Current Assets	-	-
TDS Receivable A.Y.2017-18	636,999	610,670
TDS Receivable On 194] A.Y.2017-18	9,540	9,540
TDS Receivable A.Y.2018-19	610,670	-
Student Fee Recovery	131	-
Advance to Employee	72,349	-
License Fee Government Quarter	-	(7,920)
TOTAL	1,329,689	612,290
GRAND TOTAL	484,965,188	408,389,479

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DR.APJ ABDUL KALAM GOV.COLLEGE formerly known as SILVASSA COLLEGE (A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI) ,DOKMARDI SILVASSA U.T. OF D& NH

SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT
SCHEDULE-7

FEES INCOME Amount(InRs.)

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
Admission & Fees Income	1,952,050	1,566,163
College Income	-	-
TOTAL	1,952,050	1,566,163

SCHEDULE-8
INTEREST INCOME Amount(InRs.)

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
Interest On FDRs	7,283,549	6,106,699
Interest On Saving A/C.	534,804	143,183
Interest On It Refund	-	20,270
TOTAL	7,818,353	6,270,152

SCHEDULE-9
OTHER INCOME Amount(InRs.)

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
RTI Fee	234	98
Tender Fee	31,000	31,000
Fine (Library Books)	26,739	24,922
Misc Income	19,373	28,022
Sale Of Old Newspaper Of Library	5,205	-
Marksheet Correction Fee	400	-
Registration Fee of National Workshop	12,000	-
Degree Cert. & Marksheet Distribution	8,248	-
Rent (Canteen)	36,525	-
Enrolment Fee	9,795	-
Late Exam Fee	3,300	-
TOTAL	152,819	84,042

SCHEDULE-10
CULTURAL, SPORTS DAY & ANNUAL DAY CELEB. EXP. Amount(InRs.)

PARTICULARS	AS ON 31/03/2018	AS ON 31/03/2017
Sports Exp	40,264	17,331
Cultural Activity Exp	120,699	228,415
Annual Day Expenses	569,871	-
University Sports Fees	-	-
TOTAL	730,834	245,746



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SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

SCHEDULE-11

Employees Related Exp

Amount(InRs.)

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED 31 MARCH 2018	ENDED 31 MARCH 2017
Salary	33,198,887	32,973,314
TOTAL	33,198,887	32,973,314

SCHEDULE-12

ADMINISTRATIVE & OTHER GENERAL EXP

Amount(InRs.)

PARTICULARS	FOR THE YEAR	FOR THE YEAR
	ENDED 31 MARCH 2018	ENDED 31 MARCH 2017
Admission Pin	4,625	90,900
Affiliation Exp.	110,000	90,000
Advertisement Exp	349,191	870,067
Auditor Exp	100,570	104,000
Bank Charges	11,890	5,864
Campus Development Expenses	48,082	75,935
Computer Lab Exp.	16,600	-
Elegibility Form Fee	-	770
Electrical Exp.	62,495	-
Fuel Exp.	-	1,700
Freight Charges	-	7,379
Girls Washroom Exp.	8,100	-
Honorarium(Visiting Lecture Fees)	2,077,000	2,488,000
Honorarium Exp.	4,000	1,000
House Keeping Service Charges	582,508	1,247,167
I-Card Exp.	-	55,316
Internal Exam Exp.	118,800	3,600
Installation Charges	3,000	-
Internet Service Exp.	420,270	272,538
Lab Chemical & Equipment Exp	7,395	-
Library Periodicals & Magazine	780	25,702
Meeting Exp.	7,101	6,134
Misc. Exp.	4,000	2,630
National Seminar Exp.	154,233	-
Newspaper Exp	22,446	-
Networking Charges	526,771	-
Office Sundry Exp.	59,851	49,600
Printing & Stationery	217,888	479,089
Postage & Courier Exp.	68	71,080
Rent of POS Machines	24,791	-
Refund Fees (Csr)	1,537,365	1,512,086
Repair & Maintance Exp.	297,599	238,242
Seminar & Programme Exp.	145,536	-
Science Lab Exp.	20,784	331,040
Security Service Charges	781,648	814,276
Softskill Develop Expenses	103,500	207,000
Staff Welfare Exp.	48,460	-
Software Exp.	-	47,600
Student Welfare Exp	-	20,920
Educational Tour Exp.	-	243,110
Teaching Assistant Material	-	13,500
Traveling Exp.	164,354	37,126
Telephone Exp	15,247	8,837
University Exam Exp.	65,428	68,240
TOTAL	8,122,376	9,482,948



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SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

SCHEDULE-13

PRIOR PERIOD EXP

Amount(InRs.)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2018	FOR THE YEAR ENDED 31 MARCH 2017
Audit Fees	-	-
Contractual Salary	-	-
Data Entry Exp	-	-
Honarium Exp.	-	-
House Keeping Services	-	-
Library Book Exp.	-	-
Salary	-	-
Staff Welfare Expenses	-	1,920
Security Service Charges	-	-
University Cultural Fees Exp.	-	-
University Sport Fees	-	-
E Tender Exp.	14,000	-
Trevelling Exp	-	-
Vehicle Hiring Exp	-	-
TOTAL	14,000	



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DR.APJ ABDUL KALAM GOV.COLLEGE formerly known as Silvassa College (A UNIT OF DADRA & NAGAR HAVELI UCCHHASKIHYA SAMITI)
DOKMARDI SILVASSA U.T. OF D& NH

A/C YEAR : 01.04.2017 TO 31.03.2018

FIXED ASSETS
SCHEDULE-4

Particulars	WDV	Additions During the Year		Sales/ transfer/deduct ion During the	Total	Depreciation		WDV
	as on 1/4/2017	Before 30/9/2017	After 30/9/2017			Rate	For the Year	As on 3/31/2018
BLOCK-10%								
Desk & Chairs (CSR Scheme)	39,123	-	-	-	39,123	10	3,912	35,211
Desk & Benches	3,719,111	-	-	-	3,719,111	10	371,911	3,347,200
Fitting & Fixture Exp.	-	238,682	984,915	-	1,223,597	10	73,114	1,150,483
Furniture & Fixtures	5,595,528	343,050	1,878,524	-	7,817,102	10	687,784	7,129,318
Sign Board	33,780	-	-	-	33,780	10	3,378	30,402
Mobile Storage Cabinate	-	462,634	-	-	462,634	10	46,263	416,371
Gong Bell	14,271	-	-	-	14,271	10	1,427	12,844
TOTAL [A]	9,401,813	1,044,366	2,863,439	-	13,309,618		1,187,790	12,121,828
BLOCK-15%								
Air Conditioner	158,636	-	-	-	158,636	15	23,795	134,841
Automatic Mopping Machine	43,706	-	-	-	43,706	15	6,556	37,150
Auto Bell System	8,409	-	-	-	8,409	15	1,261	7,148
Barcode Scanner	49,850	-	-	-	49,850	15	7,477	42,372
Bio-Matric Attendance System	8,237	-	19,500	-	27,737	15	2,698	25,039
Computer Tester	46,491	-	-	-	46,491	15	6,974	39,517
Coppier Machine	-	284,268	-	-	284,268	15	42,640	241,628
CCTV Cemaera	70,236	9,750	-	-	79,986	15	11,998	67,988
DC Microvoltmeter	23,161	-	-	-	23,161	15	3,474	19,687
Electrical Appliances	-	167,500	-	-	167,500	15	25,125	142,375
Electronic Equipment	163,758	9,000	-	-	172,758	15	25,914	146,845
Electric Instalation	7,846	-	25,215	-	33,061	15	3,068	29,993
Fire Extingusher	32,526	-	-	-	32,526	15	4,879	27,647
I Card Printer	80,750	-	-	-	80,750	15	12,113	68,638
Intercommunication Systems	-	37,990	-	-	37,990	15	5,699	32,292
Invertor	76,131	-	-	-	76,131	15	11,420	64,711
Lab Instrument	745,403	5,040	-	-	750,443	15	112,566	637,876
Library Books	961,991	343,009	242,531	-	1,547,531	15	213,940	1,333,591
Library Books and Periodicals	19,116	35,400	35,400	-	89,916	15	10,832	79,083
Life Guard R.O. Systems	7,621	-	-	-	7,621	15	1,143	6,478
Locker	33,980	-	-	-	33,980	15	5,097	28,883
Mobile	-	-	8,490	-	8,490	15	637	7,853
Musical Instruments	54,449	-	-	-	54,449	15	8,167	46,282
Napkin Vending Machine	-	6,650	265,560	-	272,210	15	20,915	251,296
Office Equipments	98,369	-	-	-	98,369	15	14,755	83,613
Photospecto Meter	307,063	-	-	-	307,063	15	46,059	261,003
Refrigerator	16,450	-	-	-	16,450	15	2,468	13,983
Submersible Pump Motor	-	10,248	-	-	10,248	15	1,537	8,711
Sports Equipments	155,874	-	14,317	-	170,191	15	24,455	145,736
Tea Maker Machine	7,533	-	-	-	7,533	15	1,130	6,403
Trino. Microscope	26,359	-	-	-	26,359	15	3,954	22,405
UPS for Server	4,307	5,000	-	-	9,307	15	1,396	7,911
Water Cooler	295,136	-	-	-	295,136	15	44,270	250,866
Water Dispenser	71,512	-	12,500	-	84,012	15	11,664	72,348
Water Fountain	69,743	-	-	-	69,743	15	10,461	59,281
Water Purifier	182,547	-	-	-	182,547	15	27,382	155,165
TOTAL [B]	3,827,189	913,855	623,513	-	5,364,557		757,920	4,606,637
BLOCK-40%								
Computer and UPS	1,454,015	-	1,164,050	-	2,618,065	40	814,415.92	1,803,649
Computer Pripheprhal	242,424	-	23,098	-	265,522	40	101,589.12	163,933
Router (Internet Lease Line)	-	20,000	-	-	20,000	40	8,000.00	12,000
T.V. (LED 40 inch)	-	-	71,000	-	71,000	40	14,200.00	56,800
Computer Software	306,505	494,850	24,400	-	825,755	40	325,422.16	500,332.84
TOTAL [C]	2,002,944	514,850	1,282,548	-	3,800,342		1,263,627	2,536,715
TOTAL [A+B+C]	15,231,946	2,473,071	4,769,500	-	22,474,517		3,209,337	19,265,180

B. N.

H. J. Dhandhanania



18/7/18

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DR.APJ ABDUL KALAM GOV.COLLEGE formerly knows as Silvassa College , (A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI) ,DOKMARDI, SILVASSA U.T. OF D& NH

Annexure :Sundry Creditors
1-Apr-2017 to 31-Mar-2018

Particulars	Sundry Creditors 1-Apr-2017 to 31-Mar-2018	
	Closing Balance	
	Debit	Credit
All Tech Electronics	-	8,260
Balaji Computers	-	24,667
Bharat Sanchar Nigam Limited	-	4,566
Biocraft Scientific Systems Pvt. Ltd	-	10,714
Chiti Chem Corporation	-	1,040
Daman Khabar Daman	-	8,191
Executive Eng.PWD-I(Building)DNH,Silvass	-	5,220
Gayatri Enterprises	-	32,910
Gujarat University Ahmedabad	-	199,445
Jalaram Refrigeration	-	7,200
Jay Infotech	-	12,810
Kaybee Corporate	-	5,730
Kilu Fabricators	-	7,500
Lok Prakashan Ltd	-	7,791
Mahaveer Sports	-	38,055
Manhar Store	-	1,260
National Co-Op. Consumer Fedration India Pvt.	-	31,600
Nest Seating Systems	-	16,797
New SS WATCH & Electronics	-	3,550
Patel Automation	-	14,214
Prerit Enterprises	-	150
Purvi Enterprisrd	-	2,756
P.V. Enterprises	-	65,701
Sachin M. Shah	-	11,340
Saini Enterprises	-	7,690
Somya Educational Systems	-	19,635
SparkleScientific Equipment Services	-	6,300
Swara Lehari	-	2,143
Ultra Fab India Pvt. Ltd	-	105,000
Utkarsh Furniture	-	19,778
Elnova Pvt.Ltd.	-	48,050
Grand Total	-	730,063
NET TOTAL	-	730,063



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DR.APJ ABDUL KALAM GOV.COLLEGE formerly known as Silvassa College (A
UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI),Dokmardi,
SILVASSA U.T. OF D& NH
A/C. YEAR: 01.04.2017 TO 31.03.2018

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

14. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation:

These financial statements have been prepared under the historical cost convention, on accrual basis in accordance with the generally accepted accounting principles.

b. System of Accounting:

The college generally follows Mercantile System of Accounting. Except wherever specified.

c. Revenue Recognition:

- i) All material known revenue and expenditure items have been accounted on accrual basis.
- ii) Grant received for recurring activities has been treated as a revenue grant and same has been credited in the income and expenditure statement in the year of receipt.
- iii) Grant received for non recurring activities has been treated as a Capital Grant and credited to Restricted Fund statement in Balance Sheet.

d. Provision, Contingent Liabilities and Contingent Assets

All known liabilities are provided for in the accounts, except liabilities which are contingent in nature. Contingent liabilities are disclosed by way of notes to accounts unless the possibility of outflow of resource is remote.

e. Fixed Assets:

Tangible Assets

Tangible Assets are stated at cost net of recoverable taxes , trade discounts and rebates and includes amounts added on revaluation, less accumulated depreciation impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost, and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign

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exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of Tangible Assets are added to its book value only if they increase the further benefits from the existing assets beyond its previously assessed standard of performance.

Project under which assets are not ready for their intended use are disclosed under Capital Working-in-Progress.

Intangible Assets

Computer Software recognized as Intangible Assets and are stated at cost less depreciation.

f. Depreciation

The depreciation on Tangible as well as intangible assets has provided by following written down value method as per income Tax Act 1961 & Rules 1962.

15. Previous year's figures have been regrouped /rearranged, where considered necessary.

16. Sundry Creditors, Loan, Advances, and Deposits are subject to Confirmation.

FOR, AGARWAL & DHANDHANIA
CHARTERED ACCOUNTANTS



CA Alok Dhandhania

Partner

M. No: - 111062

Date: 17/8/18

Place: Surat



FOR, DR.APJ ABDUL KALAM GOVT. COLLEGE,
(A UNIT OD DADRA &
NAGAR HAVELI UCCHHASIKSHYA
SAMITI), SILVASSA U.T. OD D&NH



Principal/Member Secretary (EC)
Dr. APJ Abdul Kalam Govt. College
Dadra & Nagar Haveli Uchha Siksha Samiti

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