

C/309

AUDIT REPORT

OF

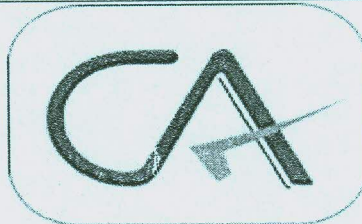
Dr. APJ ABDUL KALAM GOVT. COLLEGE (Formerly Knows As

" SILVASSA INSTITUTE OF HIGHER LEARNING, NAROLI")

(A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI)

FOR THE PERIOD ENDING

ON 31ST MARCH 2016



KAKARIA & ASSOCIATES

CHARTERED ACCOUNTANTS

*Branch. Add.: 104, "Leela Arcade", Near Saubhagya Inn Hotel,
Opp. Dena Bank, Main Road, Silvassa-396230 D&NH.*

Tele Fax : (0260) - 3981000 (30 Lines)

Website : webmail.kakariaassociates.com

Email ID : silvassa@kakariaassociates.com

KAKARIA & ASSOCIATES

CHARTERED ACCOUNTANTS

UJWAL K. KAKARIA B. Com., B.L., F.C.A.

SUBHASH S. KOTADIA B. Com.(HONS.) F.C.A.

JAIPRAKASH H. SHETHIYA B. Com., F.C.A.

JIGNESH V. VASANI B. Com., D.B.M., F.C.A.

YOUR REF.:

OUR REF.:

DATE :

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AUDITORS' REPORT

- I. We have audited the attached Balance sheet of **Dr. APJ ABDUL KALAM GOVT. COLLEGE (Formerly Knows As SILVASSA INSTITUTE OF HIGHER LEARNING,)**, **(A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI), SILVASSA U.T. OF D& NH as at 31/03/2016**, and the related Income and Expenditure Account for the year ended on that date, both of which we have signed under reference to this report. These Financial statements are the responsibility of the management of the college. Our responsibility is to express an opinion on these financial statements based on our Audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further subject to our comments as per notes on account attached, we report that.
 - a) We have obtained all the information and explanation, which to best of our knowledge and belief were necessary for the purpose our audit.

"KAKARIA'S Eccellenza"

Royal Fortune Complex, Daman Road, Chala, Vapi-396191

TeleFax : 0260 3981000 (30 Lines). Email : ho@kakariaassociates.com, Website : www.kakariaassociates.com

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- b) In our opinion, proper books of account have been kept by the college so far as appears from our examination of those books.
- c) The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
4. In Our Opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon/attached give a true and fair view in conformity with accounting principles generally accepted in India.
- a) In the case of the Balance Sheet, of the state of affairs of the college as at March 31, 2016 and
- b) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

**FOR, KAKARIA & ASSOCIATES,
CHARTERED ACCOUNTANTS**

FIRM REG NO:104558W



(Handwritten Signature)

(JIGNESH V VASANI)

PARTNER

M.NO.047954

PLACE: SILVASSA

DATE : 15/07/2016

**ADDRESS:- 104, "Leela Arcade",
Near Saubhagya Inn Hotel,
Opp. Dena Bank, Main Road,
Silvassa-396230**

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**Dr. APJ ABDUL KALAM GOVT. COLLEGE (Formerly Knows As
SILVASSA INSTITUTE OF HIGHER LEARNING), (A UNIT OF DADRA &
NAGAR HAVELI UCCHHASIKSHYA SAMITI), SILVASSA U.T. OF D& NH**


**A/C. YEAR : 01.04.2015 TO 31.03.2016
BALANCE SHEET AS ON 31.03.2016**

PARTICULARS	SCH.	AS ON 31/03/2016 (In Rs.)	AS ON 31/03/2015 (In Rs.)
<u>SOURCE OF FUNDS</u>			
UN-RESTRICTED FUND	1	59,403,358	30,031,229
RESRICTED FUND	2	228,300,000	148,300,000
CURRENT LIABILITIES & PROVISIONS	3	3,835,668	2,935,607
TOTAL		291,539,026	181,266,836
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	4	13,508,845	5,697,750
INVESTMENTS	5	58,249,155	57,836,321
CURRENT ASSETS, LOANS & ADVANCES	6	219,781,026	117,732,765
TOTAL		291,539,026	181,266,836
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	14-16	(0)	0


AS PER OUR REPORT OF EVEN DATE

**Dr. APJ ABDUL KALAM GOVT. COLLEGE
, (A UNIT OF DADRA & NAGAR HAVELI
UCCHHASIKSHYA SAMITI), SILVASSA
U.T. OF D& NH**

**FOR, KAKARIA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 104558W**


**JIGNESH V VASANI
PARTNER
M.No.047954
PLACE : Silvassa
DATE : 15/07/2016**




Administrative Officer cum Accounts Officer
Dadra and Nagar Haveli Uchha Shiksha Samiti
Silvassa


Principal/Member Secretary
D&NH Uchha Shiksha Samiti
Silvassa

AUTHORISED SIGNATORY


Chairman

Executive Committee
Dadra & Nagar Haveli Uchha Shiksha Samiti
Silvassa

**ADD:
104, "Leela Arcade",
Near Saubhagya Inn Hotel, Opp. Dena Bank,
Main Road, Silvassa-396230**

Dr. APJ ABDUL KALAM GOVT. COLLEGE (Formerly Knows As SILVASSA INSTITUTE OF HIGHER LEARNING), (A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI) ,SILVASSA U.T. OF D& NH
A/C. YEAR : 01.04.2015 TO 31.03.2016

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH'2016

PARTICULARS	SCH.	FOR THE YEAR ENDED MARCH 31,2016	FOR THE YEAR ENDED MARCH 31,2015
INCOME			
FEES INCOME	7	1,567,271	1,538,955
INTEREST INCOME	8	4,489,750	11,094,924
OTHER INCOME	9	51,025	95,034
TOTAL		6,108,046	12,728,913
EXPENDITURE			
CULTURAL, SPORTS & ANNUAL DAY CELEBRATION EXPENSE	10	134,347	668,467
EMPLOYEES BENEFIT EXP	11	30,426,869	25,561,917
ADMINISTRATIVE & OTHER GENERAL EXP	12	7,006,496	4,918,254
DEPRECIATION	4	1,721,000	1,269,195
TOTAL		39,288,712	32,417,833
SURPLUS/ (DEFICIT) BEFORE PRIOR PERIOD/EXCEPTIONAL/EXTRAORDINARY ITEMS/GRANT/ DONATION		(33,180,666)	(19,688,920)
PRIOR PERIOD/EXCEPTIONAL/EXTRAORDINARY ITEMS:			
LESS: PRIOR PERIOD EXP	13	-	246,406
EXCEPTIONAL/EXTRAORDINARY ITEMS		-	-
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL/EXTRAORDINARY ITEMS BUT BEFORE GRANT/DONATION		(33,180,666)	(19,935,326)
DONATION/GRANT :			
ADD:GRANT-IN-AID RECIVED(FOR RECURRING ACTIVITY)		60,000,000	35,000,000
DONATION		45,000	-
CSR CONTRIBUTION RECEIVED		2,507,795	-
NET SURPLUS CARRIED TO GENERAL FUND A/C		29,372,129	15,064,674
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS	14-16		

AS PER OUR REPORT OF EVEN DATE

**FOR, KAKARIA & ASSOCIATES
 CHARTERED ACCOUNTANTS**

FIRM REGN NO. 104558W

Jignesh V Vasani
JIGNESH V VASANI
 PARTNER
 M.No.047954

PLACE : SILVASSA
 DATE : 15/07/2016
 ADD:

104, "Leela Arcade",
 Near Saubhagya Inn Hotel, Opp. Dena Bank,
 Main Road, Silvassa-396230



**Dr. APJ ABDUL KALAM GOVT. COLLEGE, (A
 UNIT OF DADRA & NAGAR HAVELI
 UCCHHASIKSHYA SAMITI) ,SILVASSA U.T.
 OF D& NH**

[Signature]
 Administrative Officer - cum - Accounts Officer
 Dadra and Nagar Haveli Uchha Shiksha Samiti
 Silvassa

[Signature]
 AUTHORIZED SIGNATORY
 Principal/Member Secretary
 D&NH Uchha Shiksha Sam
 Silvassa

[Signature]
 Chairman
 Executive Committee
 Dadra & Nagar Haveli Uchha Shiksha Samiti
 Silvassa

[Signature]
 15/07/16

Dr. APJ ABDUL KALAM GOVT. COLLEGE, (A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI), SILVASSA U.T. OF D& NH

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

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SCHEDULE-1

UN-RESTRICTED FUND

Amount(InRs.)

PARTICULARS	AS ON 31/03/2016	AS ON 31/03/2015
CORPUS FUND		
BALANCE AS AT BEGINNING OF THE YEAR	-	-
ADD: CONTRIBUTION TOWARDS CORPUS	-	-
LESS: TRANSFERRED DURING THE YEAR	-	-
CLOSING AT THE YEAR END	-	-
GENERAL FUND		
BALANCE AS AT BEGINNING OF THE YEAR	30,031,229	14,966,554
ADD: SURPLUS/(DEFICIT) TRANSFER FROM INCOME & EXPENDITURE A/C	29,372,129	15,064,675
LESS: TRANSFERRED DURING THE YEAR	-	-
CLOSING AT THE YEAR END	59,403,358	30,031,229
GRAND TOTAL	59,403,358	30,031,229

SCHEDULE-2

RESTRICTED FUND

Amount(InRs.)

PARTICULARS	AS ON 31/03/2016	AS ON 31/03/2015
CORPUS FUND		
BALANCE AS AT BEGINNING OF THE YEAR	148,300,000	148,300,000
ADD: ADDITION DURING THE YEAR	80,000,000	-
LESS: TRANSFERRED DURING THE YEAR	-	-
CLOSING AT THE YEAR END	228,300,000	148,300,000

SCHEDULE-3

CURRENT LIABILITIES & PROVISIONS

Amount(InRs.)

PARTICULARS	AS ON 31/03/2016	AS ON 31/03/2015
(A) DUTIES & TAXES		
TDS PAYABLE(CONTRACT)	5,013	13,939
TDS PAYABLE (PROFESSIONAL FEES)	35,918	39,400
TDS PAYABLE (ON SALARY)	13,640	3,126
TDS PAYABLE (ON HIRING VEHICLE)	802	-
TOTAL	55,373	56,465
(B) PROVISIONS		
D.A. Arrears Payable	18,000	-
Salary Payable	1,829,503	1,616,201
TOTAL	1,847,503	1,616,201
(C) SUNDRY CREDITORS FOR EXP. (As per Annexure)	1,932,792	577,745
(D) OTHER CURRENT LIABILITIES		
Exam Fees Recovered from Students	-	334,780
NPS Employees Arrears- Payable	-	200,000
NPS Employees Contribution- Payable	-	150,416
TOTAL	-	685,196
GRAND TOTAL	3,835,668	2,935,607

Dr. APJ ABDUL KALAM GOVT. COLLEGE , (A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI) ,SILVASSA U.T. OF D& NH

A/C YEAR : 01.04.2015 TO 31.03.2016

FIXED ASSETS

SCHEDULE-4

Particulars	WDV		Additions During the Year		Sales/ transfer/deduction		Total	Depreciation		WDV As on 31/03/2016
	as on 01/04/2015		Before 30/9/2015	After 30/9/2015	During the year			Rate	For the Year	
Lab Instrument Rejected (Not Returned)	-	-	-	-	-	-	-	-	-	-
TOTAL [A]	-	-	-	-	-	-	-	-	-	-
BLOCK-10%										
Desk & Chairs (CSR Scheme)	-	48,300	-	-	-	-	48,300	10	4,830	43,470
Desk & Benches	854,829	-	-	3,540,000	-	-	4,394,829	10	262,483	4,132,346
Furniture & Fixtures	1,985,943	3,290,726	-	753,155	-	-	6,029,824	10	565,325	5,464,500
Sign Board	41,704	-	-	-	-	-	41,704	10	4,170	37,533
Gong Bell	2,079	-	-	-	-	-	2,079	10	208	1,871
TOTAL[B]	2,884,555	3,339,026	4,293,155	-	-	-	10,516,736	-	837,016	9,679,720
BLOCK-15%										
Air Conditioner	219,565	-	-	-	-	-	219,565	15	32,935	186,631
Auto Bell System	11,638	-	-	-	-	-	11,638	15	1,746	9,893
Barcode Scanner	3,444	-	-	-	-	-	3,444	15	517	2,927
Bio-Matric Attendance System	11,401	-	-	-	-	-	11,401	15	1,710	9,691
Computer Tester	64,347	-	-	-	-	-	64,347	15	9,652	54,695
CCTV Camera	64,135	-	-	-	-	-	64,135	15	9,620	54,515
DC Microvoltmeter	32,057	-	-	-	-	-	32,057	15	4,809	27,248
Electric Instalation	10,859	-	-	-	-	-	10,859	15	1,629	9,230
Fire Extingusher	11,599	-	-	-	-	-	11,599	15	1,740	9,859
Invertor	105,371	-	-	-	-	-	105,371	15	15,806	89,566
Lab Instrument	567,498	143,900	272,072	-	-	-	983,470	15	127,115	856,355
Library Books	667,284	23,950	70,576	482	-	-	761,328	15	108,906	652,422
Library Books and Periodicals	19,547	-	6,350	-	-	-	25,897	15	3,408	22,489
Life Guard R.O. Systems	10,549	-	-	-	-	-	10,549	15	1,582	8,966
Locker	47,031	-	-	-	-	-	47,031	15	7,055	39,976
Musical Instruments	30,655	-	-	-	-	-	30,655	15	4,598	26,057
Office Equipments	136,150	-	-	-	-	-	136,150	15	20,423	115,728
Photospecto Meter	-	425,000	-	-	-	-	425,000	15	63,750	361,250
Refrigerator	22,768	-	-	-	-	-	22,768	15	3,415	19,353
Sports Equipments	118,764	-	2,950	-	-	-	121,714	15	18,036	103,679
Tea Maker Machine	10,426	-	-	-	-	-	10,426	15	1,564	8,862
Trino. Mircoscope	36,482	-	-	-	-	-	36,482	15	5,472	31,010
UPS for Server	5,961	-	-	-	-	-	5,961	15	894	5,067
Water Cooler	58,730	68,998	258,000	-	-	-	385,728	15	38,509	347,219
Water Dispenser	40,086	-	-	-	-	-	40,086	15	6,013	34,073
Water Fountain	96,529	-	-	-	-	-	96,529	15	14,479	82,050
Water Purifier	30,367	45,998	162,000	-	-	-	238,365	15	23,605	214,761
TOTAL [C]	2,433,244	707,846	771,948	482	-	-	3,912,556	-	528,987	3,383,569
BLOCK-60%										
Computer and UPS	80,400	1,520	6,770	-	-	-	88,690	60	51,183	37,507
Computer Priphrial	237,819	1,300	-	-	-	-	239,119	60	143,471	95,647
Computer Software (Intangible Asset)	61,732	-	411,012	-	-	-	472,744	60	160,343	312,401
TOTAL [D]	379,951	2,820	417,782	-	-	-	800,553	-	354,997	445,556
TOTAL [A+B+C+D]	5,697,750	4,049,692	5,482,885	482	-	-	15,229,845	-	1,721,000	13,508,845

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Dr. APJ ABDUL KALAM GOVT. COLLEGE, (A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI), SILVASSA U.T. OF D& NH

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET

**SCHEDULE-5
INVESTMENTS**

Amount(InRs.)

PARTICULARS	AS ON 31/03/2016	AS ON 31/03/2015
FDRs WITH DENA BANK	58,249,155	57,836,321
TOTAL	58,249,155	57,836,321

**SCHEDULE-6
CURRENT ASSETS, LOANS & ADVANCES**

Amount(InRs.)

PARTICULARS	AS ON 31/03/2016	AS ON 31/03/2015
CURRENT ASSETS		
(A) DEPOSITS		
TELEPHONE DEPOSIT	4,100	4,100
TOTAL	4,100	4,100
(B) CASH BALANCE	27,339	32,833
(C) BANK BALANCE		
DENA BANK-51689	54,796	67,921
DENA BANK-51690	1,560,603	965,752
DENA BANK-30748	5,217	5,015
TOTAL	1,620,616	1,038,688
(D) LOANS & ADVANCES		
Festival Advn. To Staff	20,250	18,750
Other Advn. To Staff	7,212	6,378
Tds Receivable A.Y.15-16	675,780	675,780
TDS Receivable A.Y.2013-14	1,782,300	1,782,300
Tds Receivable A.Y.2014-15	-	851,146
Tds Receivable A.Y.16-17	433,889	-
Advance for Affiliation exp	-	10,000
TOTAL	2,919,431	3,344,354
(D) OTHER CURRENT ASSETS		
TDS RECOVERABLE	9,540	12,790
ADVANCE FOR CONSTRUCTION OF COLLEGE BUILDING (ACEDMIC) (OIDC LTD.)	215,200,000	113,300,000
TOTAL	215,209,540	113,312,790
GRAND TOTAL	219,781,026	117,732,765

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SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

SCHEDULE-7

FEES INCOME

Amount(InRs.)

PARTICULARS	AS ON 31/03/2016	AS ON 31/03/2015
College Fees	1,567,271	1,538,955
TOTAL	1,567,271	1,538,955

SCHEDULE-8

INTEREST INCOME

Amount(InRs.)

PARTICULARS	AS ON 31/03/2016	AS ON 31/03/2015
Interest from Banks	4,425,316	11,094,924
INTEREST ON IT REFUND	64,434	-
TOTAL	4,489,750	11,094,924

SCHEDULE-9

OTHER INCOME

Amount(InRs.)

PARTICULARS	AS ON 31/03/2016	AS ON 31/03/2015
RTI Fee	1,228	114
Tender Fee	19,500	26,500
Fine (Library Books)	-	30,707
Penalty Collected	-	1,000
Prior Period Misc. Income	-	9,153
Misc Income	21,992	17,205
Discount Received	8,305	10,355
TOTAL	51,025	95,034

SCHEDULE-10

CULTURAL, SPORTS DAY & ANNUAL DAY CELEB. EXP.

Amount(InRs.)

PARTICULARS	AS ON 31/03/2016	AS ON 31/03/2015
SPORTS EXP	46,696	1,180
CULTURAL ACTIVITY EXP	67,416	645,762
UNIVERSITY CULTURAL FEES	13,490	14,350
UNIVERSITY SPORTS FEES	6,745	7,175
TOTAL	134,347	668,467

Dr. APJ ABDUL KALAM GOVT. COLLEGE, (A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI), SILVASSA U.T. OF D& NH
 SCHEDULES ATTACHED TO AND FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT

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SCHEDULE-11

EMPLOYEES BENEFIT EXP

Amount(InRs.)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2016	FOR THE YEAR ENDED 31 MARCH 2015
SALARY	30,274,694	24,987,464
BONUS	65,626	65,626
STAFF WELFARE EXP	76,459	508,827
DAILY ALLOWANCE EXP	10,090	-
TOTAL	30,426,869	25,561,917

SCHEDULE-12

ADMINISTRATIVE & OTHER GENERAL EXP

Amount(InRs.)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2016	FOR THE YEAR ENDED 31 MARCH 2015
ADVERTISEMENT EXP	108,348	275,798
AUDITOR EXP	106,340	3,101
AWARD FOR MERITORIOUS STUDENT EXP.	1,000	5,000
BANK CHARGES	11,434	4,344
BOARDING & LODGING EXP./ MEETING EXP.	20,947	28,742
COLLEGE BUILDING INAUGURATION EXP.	14,360	-
ELECTRIC CONNECTION EXP.	398,766	-
ELECTRICITY EXP.	219,283	-
ENROLMENT FORM EXP.	-	1,875
E TENDER EXP.	45,142	-
FUEL EXP.	-	15,200
FREIGHT CHARGES	51,580	900
GARDENING EXP.	23,460	-
HONORARIUM EXP. FOR VISITING FACULTY	1,928,000	1,677,000
HOUSE KEEPING SERVICE CHARGES	951,146	967,405
I-CARD EXP.	-	29,453
INTERNAL EXAM EXP.	1,260	-
INTERNET CHARGES	17,000	-
LOADING & UNLOADING CHARGES	13,300	-
LOCAL INSPECTION COMMITTEE-GUJARAT UNIVERSITY	-	5,000
MISC. EXP.	59,744	46,025
NEWSPAPER & MAGAZINE EXP	38,273	95,247
NETWORKING CHARGES	37,010	-
NSS ACTIVITIES EXP.	-	1,990
OTHER UNIVERSITY FORMS	3,675	-
PROFESSIONAL FEES EXP	36,726	4,585
PRINTING & STATIONERY	274,406	373,806
POSTAGE & COURIER EXP.	1,750	9,658
PROF. RECOGNITION FORM	-	3,000
REFRESHMENT & LUNCH EXP.	6,397	22,435
REPAIR & MAINTANCE EXP.	115,690	99,976
SCIENCE LAB EXP.	780,991	382,357
SECURITY SERVICE CHARGES	681,612	632,000
COMPUTER REPAIR/MAINTAINANCE EXP.	38,550	-
STUDENT WELFARE EXP	-	2,690
TOUR & TRAVELING EXP.	501,886	104,129
TELEPHONE EXP	65,494	114,078
UNIVERSITY EXAM EXP.	89,123	12,460
VEHICLE HIRING EXP.	363,803	-
TOTAL	7,006,496	4,918,254

SCHEDULE-13

PRIOR PERIOD EXP

Amount(InRs.)

PARTICULARS	FOR THE YEAR ENDED 31 MARCH 2015	FOR THE YEAR ENDED 31 MARCH 2014
AUDIT FEES	-	200,416
DATA ENTRY EXP	-	10,000
HONARIUM EXP.	-	20,000
UNIVERSITY CULTURAL FEES EXP.	-	10,660
UNIVERSITY SPORT FEES	-	5,330
TOTAL	-	246,406

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Dr. APJ ABDUL KALAM GOVT. COLLEGE, (A UNIT OF DADRA & NAGAR HAVELI UCCHHASIKSHYA SAMITI) , SILVASSA U.T. OF D& NH

Sundry Creditors

ANNEXURE

1-Apr-2015 to 31-Mar-2016

Particulars	<i>Sundry Creditors</i>	
	1-Apr-2015 to 31-Mar-2016	
	Closing Balance	
	Debit	Credit
Amardeep Udyog Mumbai		411,012
Auromeera Technometrix Pvt. Ltd		18,900
Bharat Sanchar Nigam Limited		4,566
Chiraga Scientific Corp.		47,864
Chirag Book Distributors		6,763
Chiti Chem Corporation		1,040
DILIP MISHAL,LDC		(6,350)
DIRECTOR OF ACCOUNTS,DNH,SILVASSA		591,628
E-Signature Services		(14,000)
EXE.ENG.PWD BUILDING 1,DNH,SILVASSA		6,335
Ghar Sansar Plastic Mart		1,440
Gujarat University(Factotum)		50,315
Jordan Enterprises		25,800
Kakaria & Associates		15,457
Kiran Store		6,330
Lok Prakashan Ltd		7,791
Om Sai Refrigeration		25,800
Printer House		750
Purvi Enterprises		2,756
P.V. Enterprises		65,701
Rajkamal Prakashan Pvt.Ltd		62,668
Rajput Security Service		53,884
Somya Educational System		19,635
Sparkle Scientific Equipment Services		6,300
SUB TRASURY OFFICER(DNH)		3,030
The Indian Express Pvt. Ltd		10,694
Ultra Fab India Pvt. Ltd		486,905
Utakarsh Furnitures		19,778
Grand Total		1,932,792
NET TOTAL		1,932,792

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**Dr. APJ ABDUL KALAM GOVT. COLLEGE, (A UNIT OF DADRA & NAGAR
HAVELI UCCHHASIKSHYA SAMITI) , SILVASSA U.T. OF D& NH
A/C. YEAR: 01.04.2015 TO 31.03.2016**

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

14. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation:

These financial statements have been prepared under the historical cost convention, on accrual basis in accordance with the generally accepted accounting principles.

b. System of Accounting:

The college generally follows Mercantile System of Accounting. Except wherever specified.

c. Revenue recognition:

- i) All material known revenue and expenditure items has been accounted on accrual basis.
- ii) Grant received for recurring activities has been treated as an revenue grant and same has been credited in the income & expenditure a/c in the year of receipt.
- iii) Grant received for non recurring activities has been treated as a Capital Grant and credited to Restricted Fund a/c in Balance Sheet.

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d. Provisions and Contingent liabilities and Contingent Assets

All known liabilities are provided for in the accounts, except liabilities which are contingent in nature. Contingent liabilities are disclosed by way of notes to accounts unless the possibility of outflow of resource is remote.

e. Fixed Assets:

Tangible Assets

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and includes amounts added on revaluation, less accumulated depreciation impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost, and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of Tangible Assets are added to its book value only if they increase the further benefits from the existing asset beyond its previously assessed standard of performance.

Projects under which assets are not ready for their intended use are disclosed under Capital Working-in-Progress.

Intangible Assets

Computer Software recognized as Intangible Assets and are stated at Cost less depreciation.

f. Depreciation

The depreciation on Tangible as well as Intangible assets has provided by following written down value method as per Income Tax Act 1961& Rules 1962.

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15. Previous year's figures have been regrouped/rearranged, wherever considered necessary.

16. Sundry Creditors, Loans, Advances, and Deposits are subject to confirmation.

FOR, KAKARIA & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR, Dr. APJ ABDUL KALAM GOVT. COLLEGE,
(A UNIT OF DADRA & NAGAR HAVELI
UCCHHASIKSHYA SAMITI),
SILVASSA U.T. OF D& NH

(JIGNESH V VASANI)

PARTNER

M.NO.047954

PLACE: Silvassa

DATE : 15/07/2016



AUTHORISED SIGNATORY

Administrative Officer-cum-Accounts Officer
Dadra and Nagar Haveli Ucchha Shiksha Samiti
Silvassa

Principal/Member Secretary
& NH Ucchha Shiksha Samiti
Silvassa

ADDRESS:- 104, "Leela Arcade",
Near Saubhagya Inn Hotel,
Opp. Dena Bank,
Main Road,
Silvassa-396230

Chairman
Executive Committee
Dadra & Nagar Haveli Ucchha Shiksha Samiti
Silvassa

